

BEFORE THE SECURITIES COMMISSIONER

STATE OF COLORADO

Order No. 13-4-24

CONSENT ORDER

IN THE MATTER OF SANDLAPPER SECURITIES, LLC.

Respondent

CRD # 137906

THIS MATTER is before Fred Joseph, Securities Commissioner for the State of Colorado, on the Stipulation for Consent Order between the staff of the Colorado Division of Securities ("Staff") and Respondent Sandlapper Securities, LLC ("Respondent"). After reviewing the Stipulation, grounds therein, and further being fully advised in the premises, the Securities Commissioner makes the following Findings and enters the Orders as hereinafter set forth:

FINDINGS

1. The Securities Commissioner (the "Commissioner") has jurisdiction over Respondent and this matter pursuant to the provisions of the Colorado Securities Act, §§ 11-51-101 through 803, C.R.S. ("Act").
2. By entering into the Stipulation for this Consent Order, Respondent has waived its right to a hearing on the allegations against them pursuant to § 11-51-606(1), C.R.S. and §§ 24-4-104 and 105, C.R.S.; the right to be represented at such hearing by counsel chosen and retained by Respondent; the right to present a defense, oral and documentary evidence, and cross-examine witnesses at such hearing; and the right to seek judicial review of this Consent Order.
3. The Commissioner acknowledges that by entering into the Stipulation for Consent Order, Respondent has neither admitted nor denied that any of the allegations or matters set forth in the Stipulation are true.
4. Respondent has waived the findings required by § 11-51-410(1), C.R.S., and pursuant to § 11-51-704(2), C.R.S., that the entry of this Consent Order is necessary and appropriate in the public interest and is consistent with the purposes and provisions of the Act.

ORDER

NOW, THEREFORE, on the basis of the foregoing, it is hereby ORDERED as follows:

1. Respondent will employ a Series 24 licensed individual to manage and supervise all branch activities for John L. Tyler, Jr. (CRD#4272019). Sandlapper will submit the name of this person and CRD number for the Commissioner's approval in advance. The approved Series 24 will be compensated with a flat

salary, not directly tied to any commissions from supervised individuals, paid directly by the Respondent. The Series 24 will be located in Colorado.

2. In the event that the Series 24 licensed individual, for any reason, is no longer responsible for the supervision of the branch activities for John L. Tyler, Jr., the Respondent will submit the name and CRD number of another person to supervise Mr. Tyler for the Commissioner's approval at least two (2) weeks in advance of the change when possible. If such appointment is not approved by the Commissioner, the Respondent will submit the name of another person for the Commissioner's approval within two (2) weeks of denial or withdraw its broker-dealer license and withdraw all its registered representatives licensed in this state.
3. Respondent is hereby ordered to pay within ten days of the date of this Order the sum of \$10,000 to the State of Colorado as a monetary penalty.
4. In the event the Staff commences an action against Respondent for alleged violation of this Consent Order, this Consent Order, the Stipulation for Consent Order, and the factual basis of this proceeding shall be admissible in any such action.
6. The Stipulation for Consent Order is incorporated by reference, and all its conditions, terms, agreements are specifically made a part of this Order as though fully set forth herein.

DATED: _____

6-11-13



FRED JOSEPH
Securities Commissioner